Appendix A

Northern Powerhouse Investment Fund



Sue Barnard Senior Relationship Manager - NW British Business Bank





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1



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European Investment

23 Department for Business, Energy & Industrial Strategy

2



 Investment and lending aimed at creating sustainable economic activity through supporting new

and growing businesses

Humber & Tees Valley

the Northern Powerhouse area

• £400m of funding for SMEs in

Northern Powerhouse Investment Fund



NORTHERN

Delivered by British Business Bank

POWERHOUSE

Investment Fund



How it works 60% 40% **Debt Finance** Equity Finance up to Microfinance £100,000 -£2m £25,000 -£750,000 £100,000 www.npif.co.uk

European Union European Regional Development Fund European Investment Bank The EU bank Department for Business, Energy & Industrial Strategy

3





Focus on: North West

Focus on: North West Microfinance Focus on: North West Debt Finance Focus on: North West Equity Finance

Business Finance Solutions[®] **MSIF...**

→ FW Capital

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European Investment Bank The EU bank

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4



Celebrating One Year



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August 2018

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European Investment Bank The EU bank

217 Enquiries received

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6

40 Applications ۲

20 Investments ٠

- ٠
- Lancashire LEP area £5m Invested/Loaned

NPIF Region - Over £66m Invested/Loaned

Over 3,450 Enquiries received

Northern Powerhouse Investment Fund

Over 680 Applications received



Over 355 Investments made



Delivered by British Business Bank







Investments so far



• Reax

- £35,000
- NPIF BFS & MSIF Microfinance
- Blackpool, Lancashire
- <u>https://www.reaxltd.com/</u>



- Extreme Low Energy
- £750,000
- NPIF Maven Equity Finance
- Skelmersdale, Lancashire
- <u>https://extremelowenergy.com/</u>





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7



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Investments so far



- Lancashire Waste Recycling
- £575,000
- NPIF FW Capital Debt Finance
- Fleetwood, Lancashire
- <u>www.lancashirewasterecyclingltd.co.uk</u>

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8





Further Investments

- <u>https://www.npif.co.uk/preston-tech-firm-to-double-turnover-</u> <u>with-50k-funding-injection/</u>
- <u>https://www.npif.co.uk/lancashire-based-renewable-energy-business-secures-100k-npif-funding/</u>
- <u>https://www.npif.co.uk/npif-bfs-funding-set-open-new-doors-</u> <u>loxta-hardware/</u>
- <u>https://www.npif.co.uk/green-shoots-growth-office-plant-</u> <u>specialists-backing-northern-powerhouse-investment-fund/</u>







A new digital hub

www.british-business-bank.co.uk/finance-your-growth/



Our Information Hub has been built to help businesses understand and discover the finance options that could enable them to grow.



European Union Development Fund



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Questions?



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